

**Ref No** : ACRSL32266/23

Company Name: Advanced Golden Eggs & Chicks Limited (AGECL)

Assigned Ticker : AdGolEggChiLtd

**Activity** : Poultry, Manufacturing

Incorporated On: 20 Sep 2015

Head Office :Apt.-A, House-12, Road-25, Sector-7, Uttara, Dhaka-1230,

Bangladesh

Rating Type : SME / Entity Rating Validity : 23 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	23 Mar 2023	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.