

Ref No : ACRSL32285/23

Company Name: Pavilion Lifestyle Limited (PLL)

Assigned Ticker : PavilionLifestyle

Activity : Personal care products, Trading

Incorporated On: 23 Aug 2017

Head Office : Plot-03, Section-07, Main Road-03, Mirpur, Dhaka-1216,

Bangladesh

Rating Type : SME / Entity Rating Validity : 23 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Mar 2023	30 Mar 2022

Rating Explanation

Rating	Explanation	
1	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to	
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to	
	other small enterprises, has strong capacity to meet its financial obligations	
	but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.