

Ref No : ACRSL32307/23

Company Name: Hajigonj Sanitary Mart (HSM)

Assigned Ticker : HjgSntMrt

Activity : Ceramics, Trading

Incorporated On: 11 Jul 2018

Head Office :145/147, Hazi Osman Goni Road, Tower Market (Under Ground),

Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 30 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	30 Mar 2023	N/A

Rating Explanation

Rating	Explanation
1	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.