

Ref No : ACRSL32346/23
Company Name : A R Trading (ART)
Assigned Ticker : ARTradingDhaka
Activity : Chemicals, Trading

Head Office : 48/2/A (5th Floor), Purana Paltan, Paltan, Dhaka- 1000, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 30 Mar 2024

Incorporated On: 12 Mar 2017

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	30 Mar 2023	24 Oct 2021

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.