

**Ref No** : ACRSL32350/23  
**Company Name** : Sakura Dyeing and Garments Limited (SDGL)  
**Assigned Ticker** : SDGL  
**Activity** : Dyeing and Garments Manufacturing  
**Incorporated On** : 23 Jul 2005  
**Head Office** : Kutubail, Fatullah, Narayanganj-1400, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Mar 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	30 Mar 2023	21 Dec 2021

#### Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.