

Ref No : ACRSL32371/23

Company Name : Choyanica Traders (CT) **Assigned Ticker** : ChoyanicaTradersMirpur

Activity : General/Variety Store, Manufacturing

Incorporated On: 11 Jun 2013

Head Office : 6, Annuri Jame Maszid, Mirpur-01, Dhaka-1216, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 06 Apr 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	06 Apr 2023	31 Mar 2022

Rating Explanation

Rating	Explanation	
10CF 4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.