

Ref No : ACRSL32376/23

Company Name : Zaman Tiles Company (ZTC)

Assigned Ticker : ZmnTlsCo

Activity : Ceramics, Trading Incorporated On : 26 Sep 2013

Head Office : Happy Rahman Plaza, Shop No-44/A, 25,26,27 Kazi Nazrul Islam

Avenue, Banglamotor, Dhaka- 1000, Bangladesh

Rating Type : SME / Entity Rating Validity : 06 Apr 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	06 Apr 2023	N/A

## **Rating Explanation**

Rating	Explanation	
A ON 45 2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.