

Ref No : ACRSL32404/23

Company Name: M Alam Brothers (MAB)

Assigned Ticker: MAlamBrothers

Activity : Energy Miscellaneous, Trading

Incorporated On: 10 Apr 2018

Head Office : 03, BIDC Road, Khalishpur, Khulna, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 06 Apr 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	06 Apr 2023	10 Apr 2022

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to
1	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.