

Ref No	: ACRSL32845/23
Company Name	: Samad Bread & Biscuit Factory (SBBF)
Assigned Ticker	: SmBrBsFct
Activity	: Food, Manufacturing
Incorporated On	: 26 Dec 2019
Head Office	: Bot Tola Road, Board Bazar, National University, Gazipur, Bangladesh
Rating Type	: SME / Entity
<b>Rating Validity</b>	: 18 May 2024

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Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	18 May 2023	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.