

Ref No : ACRSL32030/23
Company Name : ROVA Foundation
Assigned Ticker : RVFndMgra
Activity : Non-government and non-political voluntary development organization
Incorporated On : 16th August 2004
Head Office : Village & Post: Horishpur, Upazilla: Shalikhha, District: Magura, Bangladesh.

Rating Type : Corporate / Entity
Publishing Date : 25 May 2023
Rating Validity : 25 May 2024
Nature of Rating : Initial
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Long-Term	Short-Term	Outlook
A	ST-3	Stable

Rating Explanation

Rating	Explanation
A	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.