

Ref No : ACRSL33041/23
Company Name : Shams Mirza Travels (SMT)
Assigned Ticker : ShmMrzTrv
Activity : Tour Travels, Service
Incorporated On : 12 Nov 2018
Head Office : 83/2, Agamasi Lain, (3rd Floor), Bangshal, Dhaka- 1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 08 Jun 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	08 Jun 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.