

Ref No : ACRSL33206/23

Company Name: SBM Fashion Limited (ABMFL)

Assigned Ticker : SBMFsLtd

Activity : RMG Knit, Manufacturing

Head Office : 177/2, Saydana, National University, Gacha, Gazipur, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 22 Jun 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 22 Jun 2023 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|---|--|
| 1 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.