

| Ref No          | : ACRSL33207/23  |
|-----------------|--|
| Company Name    | e : BD Trade Link (BTL)  |
| Assigned Ticker | BDTrdLnk   |
| Activity        | : Fish feed manufacturing, Trading   |
| Head Office     | : Akash Plaza, Room-202, House-21, Road-7/D, Sector-9, Uttara,<br>Dhaka-1230, Bangladesh |
|                 |  |
| Rating Type     | : SME / Entity   |
| Dating Validity | 22 Jun 2024  |

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|-----------------|---------------------------|
| Rating Validity | : 22 Jun 2024             |
| Analyst(s)      | : ACRSL Analyst Team      |
| Committee(s)    | : ACRSL Rating Committees |

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-3      | N/A      |
| Publishing Date | 22 Jun 2023 | N/A      |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to<br>small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative<br>SE ratings model. When assigned, this rating indicates the obligor, relative to<br>other small enterprises, has strong capacity to meet its financial obligations<br>but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.