

Ref No : ACRSL33342/23

Company Name: Trust Family Needs Shop (TFNS)

Assigned Ticker : TrustFamily Incorporated On : 29 Nov 2020

Head Office : House-07, Road-15, Sector-03, Rabindra Sarani, Uttara, Dhaka-

1230, Bangladesh

Rating Type : SME / Entity Rating Validity : 06 Jul 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	06 Jul 2023	N/A

## **Rating Explanation**

Rating	Explanation	
	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.