

**Ref No** : ACRSL33307/23  
**Company Name** : Peoples Mill Store (PMS)  
**Assigned Ticker** : PeoplesMill  
**Incorporated On** : 06 Aug 2013  
**Head Office** : 43/4, Nawabpur Road, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 06 Jul 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-3      | N/A      |
| Publishing Date | 06 Jul 2023 | N/A      |

**Rating Explanation**

| Rating | Explanation   |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.