

**Ref No** : ACRSL33349/23

Company Name: Ruma Iron Traders (RIT)

Assigned Ticker : RmIrnTrd

Activity : Metals, Trading

Head Office : New-81, Shahid Nazrul Islam Sarony, 3rd Floor, Dhaka, Bangladesh

**Rating Type** : SME / Entity **Rating Validity** : 06 Jul 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	06 Jul 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.