

Ref No : ACRSL33351/23
Company Name : Gazi Bakery (GB)
Assigned Ticker : GzBkrGazi
Activity : Fisheries, Manufacturing
Incorporated On : 05 Aug 2018
Head Office : Road Nayanpur, Rajendrapur Cantonment, Gazipur Sadar, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 06 Jul 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 06 Jul 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.