

Ref No : ACRSL33381/23
Company Name : Muladi Shipping Lines & its Sister Concern (MSL)
Assigned Ticker : MuladiShipping
Activity : Communications equipment, Service
Incorporated On : 01 Jan 2007
Head Office : Khejurbag, Pargendaria, South Keranigonj, Dhaka- 1310, Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Jul 2024
Nature of Rating : Surveillance
Outlook : Positive
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	13 Jul 2023	30 Jun 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.