

Ref No	: ACRSL33376/23
Company Name	: Pappu Enterprise (PE)
Assigned Ticker	: PappuEntr
Activity	: General/Variety Store, Trading
Incorporated On	: 22 Oct 2018
Head Office	: A-58/1, Mohakhali Bazar, Gulshan, Dhaka-1212, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 13 Jul 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	13 Jul 2023	20 Jan 2021

## **Rating Explanation**

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.