

Ref No : ACRSL33316/23
Company Name : Genesis Asian Power Corporation Limited & its Sister Concern, M/s Genesis Corporation (GAPCL)
Assigned Ticker : GenAsPowerCorpLtd
Activity : Electronic Accessories, Trading
Incorporated On : 07 May 2007
Head Office : 8, Shahid Sangbadik Selina Parvin Sarak, Flat no. M-09(9th Floor), Gulfesha Plaza, Moghbazar, Dhaka-1217

Rating Type : SME / Entity
Rating Validity : 20 Jul 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 Jul 2023	17 Jul 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.