

| Ref No | : ACRSL33741/23 |
|-----------------|--|
| Company Name | : Chad Traders (CT) |
| Assigned Ticker | : ChdTrdMnsg |
| Activity | : Agro Miscellaneous, Trading |
| Incorporated On | : 18 Jul 2017 |
| Head Office | : Tongibari Bazar, Munshiganj, Tongibari, Munshiganj, Dhaka, Bangladesh |

| Rating Type | : SME / Entity |
|------------------|-------------------------|
| Rating Validity | : 17 Aug 2024 |
| Nature of Rating | : Initial |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 17 Aug 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to |
| | other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.