

Ref No : ACRSL33756/23
Company Name : Royal Agro
Assigned Ticker : RoyalAgroKali
Activity : Fisheries, Manufacturing
Incorporated On : 01 Jan 2020
Head Office : Chabagan Bazar, Kaliakoir, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 17 Aug 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	17 Aug 2023	28 Jun 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December, 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.