

**Ref No** : ACRSL33791/23  
**Company Name** : J. F. Corporation & its sister concern (JFC)  
**Assigned Ticker** : JFCrpLlbg  
**Activity** : Metals, Trading  
**Incorporated On** : 22 Aug 2018  
**Head Office** : 125, Shahid Syed Nazrul Islam Sarani, North South Road, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 17 Aug 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	17 Aug 2023	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.