

**Ref No** : ACRSL34191/23

Company Name: Roman Engineering Works (REW)

Assigned Ticker: RmnEngWrk

Activity : Real Estate Miscellaneous, Trading

Head Office Bangladesh

 $: Plot\ B-155,\ Chandora\ Parchimpara,\ Gazipur\ Sadar,\ Gazipur,$ 

Rating Type : SME / Entity Rating Validity : 14 Sep 2024

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	14 Sep 2023	N/A

## **Rating Explanation**

Rating	Explanation	
40145.2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.