

Ref No : ACRSL34267/23

Company Name: Sowdagor Shoe Store (SSS)

Assigned Ticker : SowdagorSSKadm
Activity : Leather shoe, Trading

Incorporated On: 13 Sep 2022

Head Office : 277, Natun Jurain, Alam Super Market, Dhaka-1204, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Sep 2024
Nature of Rating : Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 21 Sep 2023 | 13 Sep 2022 |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.