

**Ref No** : ACRSL34318/23  
**Company Name** : Jhuma Enterprise (JE)  
**Assigned Ticker** : JhmEntGazi  
**Activity** : Wooden Furniture, Trading  
**Incorporated On** : 19 Apr 2015  
**Head Office** : House-J/84, Bus Stand, BIDD Road, Joydebpur, Gazipur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 27 Sep 2024  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	27 Sep 2023	N/A

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.