

Ref No : ACRSL34434/23
Company Name : Ayesha Packaging (AP)
Assigned Ticker : AyeshaPack
Activity : Manufacturer of different types of corrugated sheet and corrugated master cartoon
Incorporated On : 18 Apr 2016
Head Office : Amulia Rampura Road, Demra, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 27 Sep 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-4 | AQSE-4 |
| Publishing Date | 27 Sep 2023 | 29 Sep 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.