

Ref No

: ACRSL34901/23

Company Name: M. S. Trading (MST)

Assigned Ticker : MSTrdSvr

Head Office

Activity

: NBFI, Service

: Lalon Tower & Shopping Comples-1 (4th Floor, West Side, Office

No # 543-554), Hemayetpur, Savar, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 09 Nov 2024

Nature of Rating : Initial. Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	09 Nov 2023	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
	SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.