

Ref No : ACRSL35813/23
Company Name : Laya Cycle Store (LCS)
Assigned Ticker : LayaCycStoTang
Activity : Automotive, Trading
Incorporated On : 23 Jul 2014
Head Office : Kachua Road, Ward-03, Shakhipur, Tangail, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Dec 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Dec 2023	29 Jun 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.