S. B. Corporation



Ref No: ACRSL36339/24Company Name: S. B. Corporation (SBC)Assigned Ticker: SBCorpBadurtolaActivity: Automotive, TradingIncorporated On: 09 Nov 2014Head Office: 190, Arakan Road, Badurtola, Chattogram, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 04 Jan 2025
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	04 Jan 2024	02 Feb 2023

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Juna lam CRO & Head of Operations ARGUS Credit Rating Services Ltd.