

Ref No : ACRSL36595/24
Company Name : Khan Brothers PP Woven Bag Industries Limited
Assigned Ticker : KBPPWBIL
Activity : Manufacturers and exporters of custom designed woven bags
Incorporated On : 18 May 2006
Head Office : KBG Tower (7th-9th Floor), 15, DIT Road, Malibag
Chowdhurypara, Dhaka-1219, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 04 Mar 2025
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	04 Mar 2024	17 Jan 2023

Rating Explanation

Rating	Explanation
BBB-	Long-term: Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Short-term: Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.