

**Ref No** : ACRSL36343/24  
**Company Name** : Iqbal Traders (IT)  
**Assigned Ticker** : IqbalTrdsJurain  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 01 Feb 2019  
**Head Office** : 1101, East Jurain, Haji Khorshed Ali Sarder Road (Commissioner Road), Dhaka-1204

**Rating Type** : SME / Entity  
**Rating Validity** : 18 Jan 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	25 Jan 2024	N/A

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.