

Ref No : ACRSL36342/24
Company Name : Matin & Sons (MS)
Assigned Ticker : MatinSons
Activity : Consumer discretionary Miscellaneous, Manufacturing
Incorporated On : 01 Feb 2021
Head Office : Holding-03, Block-B, Nawabganj Bazar, Bridge Road, Nawabganj, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 23 Nov 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 25 Jan 2024 | 20 Jul 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.