

| Ref No | : ACRSL36313/24 |
|---------------------|---|
| Company Name | : R S Enterprise (RS) |
| Assigned Ticker | : RSEntGazi |
| Activity | : Poultry, Trading |
| Incorporated On | : 30 Jan 2020 |
| Head Office | : South Noyapara, Kashimpur, Gazipur 1346, Bangladesh |

| Rating Type | : SME / Entity |
|------------------|-------------------------|
| Rating Validity | : 25 Jan 2025 |
| Nature of Rating | : Surveillance |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 25 Jan 2024 | 02 Feb 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

rhan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.