

**Ref No** : ACRSL36336/24  
**Company Name** : ARP Trade International (ARPTI)  
**Assigned Ticker** : ARPTrdInt  
**Activity** : Importer & Supplier Machinery parts  
**Incorporated On** : 19 Feb 2023  
**Head Office** : House-827, Road-04, Baitul Aman Housing Society, Adabor, Dhaka-1207, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 01 Feb 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	01 Feb 2024	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.