

Ref No

: ACRSL36370/24

Company Name: FAS Trading (FAST)

Assigned Ticker : FASTrdKbgn

Activity

: Ceramics, Trading

Head Office

: 83, Bir Uttan C R Dutta Sarak (318 Free School Street, Hatirpul),

Dhaka-1205, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 01 Feb 2025

Outlook

Nature of Rating : Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	01 Feb 2024	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khán Md. Ábdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.