

Ref No : ACR\$L36351/24

Company Name: Ma Enterprise (ME)

Assigned Ticker : MaEntRmpr Activity : Food, Trading Incorporated On : 14 Nov 2019

Head Office

: House A/6/A(Ground Floor), Mohanagar Project, Rampura, Dhaka-

1219, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Feb 2025
Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 01 Feb 2024 | 21 Nov 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.