

Ref No

: ACRSL36373/24

Company Name: Modern Traders (MT)

Assigned Ticker : ModernTradersNarsingdi

Activity

: Textile Miscellaneous, Manufacturing

Incorporated On: 03 Jun 2014

Head Office

: Madhabdi Bazar, Madhabdi, Narsingdi, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 01 Feb 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	01 Feb 2024	30 Jul 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.