

Ref No	: ACRSL36333/24
Company Name	: Samuda Containers Limited (scl)
Assigned Ticker	: SMDCL
Activity	: Engaged in Container and Detergent Manufacturing
Incorporated On	: 31 Jul 1996
Head Office	: T. K. Group of Industries, 83, Khatungonj, Chattogram, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 01 Feb 2025
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	01 Feb 2024	08 Dec 2022

Rating Explanation

Rating	Explanation
	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khar Wahab, T CMA Mđ. dul

Chief Executive Officer ARGUS Credit Rating Services Ltd.