

Ref No : ACRSL36363/24
Company Name : SMTA Dredging & Engineering (SDE)
Assigned Ticker : SMTADE
Activity : Real Estate Miscellaneous, Service
Incorporated On : 18 May 2022
Head Office : House-10, Sultana Tower, Sonargaon Janapath Road, Sector-11, Uttara, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Feb 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 01 Feb 2024 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.