

Ref No : ACRSL36413/24
 Company Name : Gana Unnayan Kendra (GUK)
 Assigned Ticker : GanaUnnayan
 Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children
 Incorporated On : 02 Jan 1986
 Head Office : Nashratpur, Gaibandha-5700.

Rating Type : Entity / Corporate
 Rating Validity : 08 Feb 2025
 Nature of Rating : Surveillance
 Outlook : Stable
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

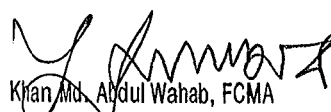
RATING SUMMARY

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-3
Publishing Date	08 Feb 2024	30 Jan 2023

RATING DESCRIPTION

A-	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.