

Ref No	: ACRSL36416/24
Company Name	: Nahar Trading (NT)
Assigned Ticker	: NhrTrdCtg
Activity	: Gas Distributor, Trading
Head Office	: 263/A, Baraipara, East Sholoshahor, Chattogram, Bangladesh

: SME / Entity
:08 Feb 2025
: Initial
: Stable
: ACRSL Analyst Team
ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	08 Feb 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Mo Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.