

**Ref No** 

: ACRSL36430/24

Company Name: Rokea Chemical Industries Limited (RCIL)

Assigned Ticker : RokeaChemical

Activity

: Chemicals, Trading

Incorporated On: 28 Oct 1997

**Head Office** 

: Plot-A27 & 28, BSCIC Industrial Area, Jamalpur, Bangladesh

**Rating Type** 

: Corporate / Entity

**Rating Validity** 

:08 Feb 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-4
Publishing Date	08 Feb 2024	09 Feb 2023

## **Rating Explanation**

Rating	Explanation	
ВВВ	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.