

Ref No : ACRSL36447/24
 Company Name : SHUSHILAN
 Assigned Ticker : SHUSHILAN
 Activity : Non-government and non-political voluntary development organization
 Incorporated On : 10 Sep 1991
 Head Office : House# 155, Jalil Sharoni, Residential cum Commercial Area, Rayermohol, Boyra, Khulna-9000, Bangladesh

Rating Type : Entity / Corporate
 Publishing Date : 08 Feb 2024
 Rating Validity : 08 Feb 2025
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	BBB	ST-3	Stable

RATING DESCRIPTION

BBB	Long Term: Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Aqul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.