

Ref No

: ACRSL36456/24

Company Name: Nasir Aviation Services (NAS)

Assigned Ticker : NasirAviation

Activity

: Air ticket seller

Head Office

: Shatabdi Centre (9th Floor), Inner Circular Road, Fakirapool,

Motijheel, Dhaka-1000

Rating Type

:SME / Entity

Rating Validity

:08 Feb 2025

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	08 Feb 2024	31 Oct 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.