Credit Rating Report Tycoon Electronics



Ref No Company Name	: ACRSL36457/24 : Tycoon Electronics (TE)				· .			
Assigned Ticker	: TycnElcRang					-		
Activity	: Electronic Goods, Trading	[
Head Office	: Motahar Commercial Cor Bangladesh	nplex, Ja	ıhaj C	ompa	any Mor	r, Rar	ngpur,	
Rating Type	: SME / Entity				•. •.			
Rating Validity	:08 Feb 2025				٠.,		•	
Nature of Rating	: Surveillance				2010			•
Outlook	: Stable				•		•	
Analyst(s)	ACRSL Analyst Team							
Committee(s)	ACRSL Rating Committee	5						
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Rating Summary

÷.	Credit Rating	Current	Previous
	SME	AQSE-3	AQSE-3
	Publishing Date	08 Feb 2024	12 Jan 2023

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Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Atdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.