

Credit Rating Report
A Y A Color Process and Pack Limited



Ref No : ACRSL36492/24
Company Name : A Y A Color Process and Pack Limited (AYACPPL)
Assigned Ticker : AYACPrPCL
Activity : Printing, Trading
Incorporated On : 25 Oct 2020
Head Office : Akram Tower (8th Floor), 15/5, Bijoy Nagar, Dhaka-1000,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 15 Feb 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	15 Feb 2024	16 Feb 2023

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd