Credit Rating Report

Mahbuba Enterprise



Ref No	ACRSL36478/24
Company Name	: Mahbuba Enterprise (ME)
Assigned Ticker	: MhbEntNara
Activity	: Ceramics, Trading
Incorporated Or	1 : 10 Feb 2019
Head Office	: 208/14, Vasha Shynik Road, Balurmath, Chashara, Narayanganj, Bangladesh

Rating Type Rating Validity Nature of Rating Outlook	: SME / Entity : 15 Feb 2025 : Initial : Stable
Rating Validity Nature of Rating	: 15 Feb 2025 : Initial

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	15 Feb 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

4