

Ref No

: ACRSL36491/24

Company Name : Elias Store (ES)

Assigned Ticker : ElsStrKhul

Activity

Head Office

: General/Variety Store, Trading

Incorporated On: 19 Feb 2018

: 21, Puraton Bazar Road, Kalibari, Khulna Sadar, Khulna,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 15 Feb 2025

Nature of Rating: Surveillance

Outlook

: Stable ...

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	15 Feb 2024	23 Feb 2023

Rating Explanation

Rating	Explanation		
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Md. About Wahab, FCMA
> Chief Executive Officer ARGUS Credit Rating Services Ltd.