

Ref No : ACRSL36572/24
Company Name : Kakardha Packaging & Accessories Limited (KPAL)
Assigned Ticker : KakardhaPackAcc
Activity : Garments Accessories, Manufacturing
Incorporated On : 27 Nov 2011
Head Office : House-408/9, Road-07, Baridhara, DOHS, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 15 Feb 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

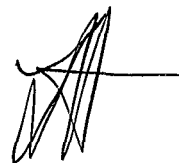
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	15 Feb 2024	13 Sep 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.